

EATON COUNTY ROAD COMMISSION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY (ASSET) AND RELATED RATIOS
LAST FOUR MEASUREMENT DATES (ULTIMATELY TEN YEARS WILL BE DISPLAYED)
(AMOUNTS WERE DETERMINED AS OF 9/30 OF EACH YEAR)

	2020	2019	2018	2017
Total OPEB liability				
Service cost	\$ 26,799	\$ 21,513	\$ 42,239	\$ 40,396
Interest	261,934	254,120	213,452	214,454
Difference between expected and actual experience	(34,364)	232,452	(3,768)	-
Change of assumptions	884,060	(91,979)	(843,460)	-
Benefit payments, including employee refunds	<u>(289,569)</u>	<u>(297,776)</u>	<u>(287,798)</u>	<u>(269,549)</u>
Net change in total OPEB liability	848,860	118,330	(879,335)	(14,699)
Total OPEB liability, beginning	<u>4,021,626</u>	<u>3,903,296</u>	<u>4,782,631</u>	<u>4,797,330</u>
Total OPEB liability, ending	<u>\$ 4,870,486</u>	<u>\$ 4,021,626</u>	<u>\$ 3,903,296</u>	<u>\$ 4,782,631</u>
Plan fiduciary net position				
Contributions/benefits paid from general operating fund	\$ 300,000	\$ 597,776	\$ 587,798	\$ 269,549
Contributions to OPEB trust - employee	289,569	-	-	-
Benefit payments made from general operating funds	(289,569)	(297,776)	(287,798)	(269,549)
Net investment income	308,932	162,751	330,941	506,104
Administrative expenses	<u>(50,741)</u>	<u>(36,805)</u>	<u>(43,389)</u>	<u>(38,049)</u>
Net change in plan fiduciary net position	558,191	425,946	587,552	468,055
Plan fiduciary net position, beginning	<u>5,347,783</u>	<u>4,921,837</u>	<u>4,334,285</u>	<u>3,866,230</u>
Plan fiduciary net position, ending	<u>\$ 5,905,974</u>	<u>\$ 5,347,783</u>	<u>\$ 4,921,837</u>	<u>\$ 4,334,285</u>
Net OPEB liability (asset)	<u>\$ (1,035,488)</u>	<u>\$ (1,326,157)</u>	<u>\$ (1,018,541)</u>	<u>\$ 448,346</u>
Plan fiduciary net position as a percentage of the total OPEB liability	121.26%	132.98%	126.10%	90.63%
Covered employee payroll	\$ 2,021,141	\$ 2,085,514	\$ 2,017,244	\$ 1,981,402
Net OPEB liability (asset) as a percentage of covered employee payroll	-51.23%	-63.59%	-50.49%	22.63%